

If you purchased any Pork product directly from a Pork producer for use or delivery in the United States from June 29, 2014, through June 30, 2018, a class action may affect your rights.

A federal court authorized this notice. This is not a solicitation from a lawyer.

- The purpose of this notice is to inform you that a new settlement (the “Settlement”) has been reached with Agri Stats, Inc. (“Agri Stats”) in the class action, *In re Pork Antitrust Litigation*, D. Minn. Case No. 0:18-cv-01776. Direct Purchaser Plaintiffs allege that Defendants combined and conspired to suppress competition and allow them and other Pork producers to charge supra-competitive prices for Pork products, violating federal law. It says that Agri Stats created reports that helped Pork producers do this.
- Previous settlements were reached on behalf of Direct Purchaser Plaintiffs and Defendants JBS USA Food Company Holdings (“JBS”); Smithfield Foods, Inc. (“Smithfield”); Seaboard Foods, LLC (“Seaboard”); Hormel Foods Corporation (“Hormel Foods”); Clemens Food Group, LLC and The Clemens Family Corporation (“Clemens”); Triumph Foods, LLC (“Triumph”); and Tyson Foods, Inc., Tyson Prepared Foods, Inc., and Tyson Fresh Meats, Inc. (“Tyson”). The Court gave final approval to these settlements.
- On March 29, 2023, Judge John R. Tunheim issued an Order certifying a class of direct purchasers defined as: “All persons and entities who directly purchased one or more of the following types of pork, or products derived from the following types of pork, from Defendants, or their respective subsidiaries or affiliates, for use or delivery in the United States from June 29, 2014, through June 30, 2018: fresh or frozen loins, shoulders, ribs, bellies, bacon, or hams. For this lawsuit, pork excludes any product that is marketed as organic or as no antibiotics ever (NAE); any product that is fully cooked or breaded; any product other than bacon that is marinated, flavored, cured, or smoked; and ready-to-eat bacon” (the “Certified Class”).
- If the Court approves the proposed Settlement with the last Settling Defendant, Agri Stats, the lawsuit will be fully resolved.
- There is no money available from this new Settlement, but Agri Stats will make significant and substantial conduct reforms to specifically resolve this Action.
- Agri Stats strongly denies that it did anything wrong and denies the claims in this lawsuit. The Court has not determined who is right. The Settlement will avoid litigation costs and risks to both the Certified Class and Agri Stats.
- Your legal rights are affected whether you act or don’t act. Please read this notice carefully.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
ATTEND THE FAIRNESS HEARING	Ask to speak in Court about the fairness of the Settlement.
OBJECT	If you did not exclude yourself from the Certified Class, you may write to the Court about why you don’t like the Settlement. Objections must be postmarked by June 22, 2026 .

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1. Why did I receive a notice?

The Court has directed this notice to be sent to provide details about the proposed Settlement with Agri Stats.

Defendants in this lawsuit, except Agri Stats, produce Pork products. Defendants' records show that you may have purchased Pork products directly from one or more of the Defendants for use or delivery in the United States between June 29, 2014, and June 30, 2018. The Defendants are described in Question 2 below. The Court authorized this notice because you have a right to know about the new proposed Settlement and your rights and options before the Court decides whether to approve this Settlement. If the Court approves the Settlement, you will be bound by the judgment and Settlement terms after any objections and appeals are resolved.

You may have received notices and submitted claims in prior settlements reached in this litigation. The prior notices and claims only relate to those settling Defendants. You are receiving this notice because a Settlement has now been reached with Agri Stats.

2. What is this lawsuit about?

This class action is called *In re Pork Antitrust Litigation*, D. Minn. Case No. 0:18-cv-01776, and is pending in the United States District Court for the District of Minnesota. U.S. District Court Judge John R. Tunheim is overseeing this class action.

Direct Purchaser Plaintiffs allege that Defendants and their co-conspirators conspired and combined to fix, raise, maintain, and stabilize the price of pork products, beginning at least as early as June 29, 2014, with the intent and expected result of increasing prices of pork products in the United States, in violation of federal antitrust laws. It says that Agri Stats created reports that helped Pork producers do this.

Direct Purchaser Plaintiffs previously reached settlements with Defendants JBS, Smithfield, Seaboard, Hormel Foods, Clemens, Triumph, and Tyson. The Court granted final approval to the JBS settlement on July 27, 2021, the Smithfield settlement on January 31, 2022, the Seaboard settlement on March 5, 2024, the Hormel Foods settlement on October 2, 2024, and the Clemens, Triumph, and Tyson settlements on August 11, 2025.

Direct Purchaser Plaintiffs have now reached a new proposed Settlement with Agri Stats. Agri Stats denies all allegations of wrongdoing in this lawsuit and would allege numerous defenses to Direct Purchaser Plaintiffs' claims if the case against it were to proceed. If the Court approves the proposed Settlement, the DPP Class lawsuit will be fully resolved.

3. What is a class action and who is involved?

In a class action lawsuit, one or more people or businesses, called class representatives, sue on behalf of others who have similar claims, all of whom together are a "class." Individual class members do not have to file a lawsuit to participate in the class action settlement or be bound by the judgment in the class action. One court resolves the issues for everyone in the class, except for those who exclude themselves from the class.

4. Why is there a Settlement?

The Court did not decide in favor of Direct Purchaser Plaintiffs or Agri Stats. Direct Purchaser Plaintiffs believe they may have won at trial and possibly obtained a greater recovery. Agri Stats believes the Direct Purchaser Plaintiffs would not have succeeded at a trial. But litigation involves risks to both sides, and therefore, Direct Purchaser Plaintiffs and Agri Stats agreed to a Settlement. To benefit the Certified Class, the Settlement requires Agri Stats to remove some information from the reports it provides to Pork producers. Direct Purchaser Plaintiffs and their attorneys believe the Settlement is in the best interest of the Certified Class.

5. Am I part of the Certified Class?

The Certified Class¹ is defined as:

All persons and entities who directly purchased one or more of the following types of pork, or products derived from the following types of pork, from Defendants, or their respective subsidiaries or affiliates, for use or delivery in the United States from June 29, 2014, through June 30, 2018: fresh or frozen loins, shoulders, ribs, bellies, bacon, or hams. For this lawsuit, pork excludes any product that is marketed as organic or as no antibiotics ever (NAE); any product that is fully cooked or breaded; any product other than bacon that is marinated, flavored, cured, or smoked; and ready-to-eat bacon.

6. Are there exceptions to being included?

Yes. Specifically excluded from the Certified Class are the Defendants; the officers, directors, or employees of any Defendant; any entity in which any Defendant has a controlling interest; and any affiliate, legal representative, heir, or assign of any Defendant. Also excluded from the Certified Class are any federal, state, or local governmental entities, any judicial officer presiding over this action and the members of his/her immediate family and judicial staff, and any juror assigned to this action.

Anyone who previously excluded themselves from the Certified Class is also not included. The Court approved the list of those entities who excluded themselves from the Certified Class on January 24, 2024 (ECF No. 2086).

¹ The Court dismissed Indiana Packers Corporation from this lawsuit with prejudice, but if you purchased Pork directly from Indiana Packers between June 29, 2014, and June 30, 2018, your purchases may be included.

If you are in one of these categories described above, you are not a member of the Certified Class and you have no rights in this Settlement, as it does not affect you.

7. I'm still not sure if I'm included.

If you are still not sure if you are included, please review the details in the Settlement Agreement, available on the Settlement website, www.PorkAntitrustLitigation.com. You may also call the Settlement Administrator at 1-866-797-0864 or call or write to Co-Lead Class Counsel at the phone numbers or addresses listed in Question 12.

8. Can I still exclude myself?

No. The option to exclude yourself from the Certified Class, this Settlement, and previous settlements has passed. If you did not exclude yourself from the Certified Class previously, you are a Class Member and cannot ask to be excluded now.

9. If I didn't exclude myself from the Certified Class, can I sue Agri Stats for the same thing later?

No. Unless you previously excluded yourself from the Certified Class, you gave up the right to sue Agri Stats for the claims that are subject to the releases in the Settlement Agreement. You can access the Settlement Agreement, including the release language, on the Settlement website: www.PorkAntitrustLitigation.com.

SETTLEMENT BENEFITS

10. What does the Settlement provide?

If the Settlement is approved, Agri Stats will make significant and substantial conduct reforms to specifically resolve this Action. Agri Stats also agreed to pay up to \$25,000 for notice costs. There is no money available from the Agri Stats Settlement.

This Settlement would resolve all Certified Class Members' claims against Agri Stats for the released claims (as defined in the Settlement Agreement).

11. What happens if I do nothing at all?

The Settlement will resolve your claims against Agri Stats about the released claims (as defined in the Settlement Agreement). If you do nothing and you already filed a claim in this lawsuit and/or received a payment in the previous distribution (*see* Question 1), you may get a payment from the Settlement proceeds that are scheduled to be distributed. If you do nothing and you did not previously file a claim, you will not get a payment.

OBJECTING TO THE SETTLEMENT

12. How do I tell the Court that I don't like the Settlement?

You can object to the Settlement if you don't like part or all of it. The Court will consider your views.

To object, you must send a letter or other written statement saying that you object to the Settlement with Agri Stats in *In re Pork Antitrust Litigation*, what you are objecting to, and the reasons why you object. Be sure to include your full name, the name of your business that purchased pork, current mailing address, and email address. Your objection must be signed. You may include or attach any documents that you would like the Court to consider. By submitting an objection, you agree to be bound by the jurisdiction of the district court presiding over the case for the purpose of your objection, including for the purpose of any appropriate discovery. Do not send your written objection to the Court or the judge. Instead, mail the objection to the Settlement Administrator, Co-Lead Class Counsel, and Agri Stats' counsel at the addresses listed below. Your objection must be postmarked no later than **June 22, 2026**.

Settlement Administrator	Direct Purchaser Plaintiffs' Co-Lead Class Counsel:	Agri Stats Counsel
Pork Antitrust Litigation ATTN: OBJECTIONS c/o A.B. Data, Ltd. P.O. Box 173001 Milwaukee, WI 53217	W. Joseph Bruckner Brian D. Clark LOCKRIDGE GRINDAL NAUEN PLLP 100 Washington Ave. S., Ste. 2200 Minneapolis, MN 55401 (612) 339-6900 wjbruckner@locklaw.com bdclark@locklaw.com Clifford H. Pearson Bobby Pouya PEARSON WARSHAW, LLP 15165 Ventura Blvd., Ste. 400 Sherman Oaks, CA 91403 (818) 788-8300 cpearson@pwfirm.com bpouya@pwfirm.com	Justin W. Bernick William L. Monts HOGAN LOVELLS US LLP 555 Thirteenth Street, NW Washington, D.C. 20004 (202) 637-5600 justin.bernick@hoganlovells.com william.monts@hoganlovells.com

13. Can I object to the previous settlements?

No. The deadline to object to the previous settlements has passed.

14. What is the difference between excluding myself and objecting?

Objecting is telling the Court that you do not like something about the Settlement. You can object only if you did not exclude yourself from the Certified Class. Excluding yourself is telling the Court that you do not want to be part of a class or the lawsuit. The time to exclude yourself has already passed. If you previously excluded yourself, you cannot object because the case no longer affects you.

THE LAWYERS REPRESENTING YOU

15. Do I have a lawyer in this case?

The Court has appointed Lockridge Grindal Nauen PLLP and Pearson Warshaw, LLP as Co-Lead Class Counsel for the Certified Class. Their contact information is provided above in Question 12. If you are a Class Member, you do not need to hire your own lawyer because Co-Lead Class Counsel is working on your behalf.

16. How will the lawyers be paid?

You will not have to pay any attorneys' fees or costs out-of-pocket. Co-Lead Counsel will not ask for attorneys' fees or lawsuit costs from the Agri Stats Settlement.

THE COURT'S FAIRNESS HEARING

17. When and where will the Court decide whether to approve the Settlement?

The Court will hold a hearing to decide whether to approve the Settlement (the "Fairness Hearing"). You may attend and you may ask to speak, but you don't have to.

The Court will hold a Fairness Hearing on **September 8, 2026, at 2:00 p.m. Central Time**, at the United States District Court for the District of Minnesota, Courtroom 14E, 300 South Fourth Street, Minneapolis, MN 55415. At this hearing, the Court will consider whether the Settlement is fair, reasonable, and adequate. If there are objections, the Court will consider them. The Court will listen to people who have asked to speak at the hearing. After the hearing, the Court will decide whether to approve the Settlement. We do not know how long this decision will take. The Fairness Hearing may take place remotely, including via telephone or video conference. The Court may also move the Fairness Hearing to a later date without providing additional notice to the Certified Class. Updates about any changes to the hearing date or conduct of the Fairness Hearing will be posted to the Settlement website.

18. Do I have to come to the hearing?

No. Co-Lead Class Counsel will answer any questions the Court may have. However, you are welcome to attend in person (or attend via telephone or video conference if the Court holds a telephone or video hearing) at your own expense. If you send an objection, you do not have to come to court to talk about it. As long as you mail your written objection on time, the Court will consider it. You may also pay your own lawyer to attend, but it's not necessary.

19. May I speak at the hearing?

You may ask to speak at the Fairness Hearing. To do so, you must send a letter saying that it is your "Notice of Intention to Appear in *In re Pork Antitrust Litigation*." Be sure to include your name, including the name of your business which purchased pork, current mailing address, telephone number, and signature. Your Notice of Intention to Appear must be postmarked no later than **June 22, 2026**, and it must be sent to the Clerk of the Court, Co-Lead Class Counsel, and Agri Stats' counsel. The address for the Clerk of the Court is: 300 South Fourth Street, Courtroom 14E, Minneapolis, MN 55415. The addresses for Co-Lead Class Counsel and Agri Stats' counsel are provided in Question 12. You cannot ask to speak at the hearing if you excluded yourself from the Certified Class.

GETTING MORE INFORMATION

20. How do I get more information?

This notice summarizes the proposed Settlement. More details are in the Settlement Agreement. You can find copies of the Settlement Agreement, other important documents, and information about the current status of the litigation by visiting www.PorkAntitrustLitigation.com. You may contact the Settlement Administrator at *In re Pork Antitrust Litigation*, c/o A.B. Data, Ltd., P.O. Box 173117, Milwaukee, WI 53217; info@PorkAntitrustLitigation.com; or 1-866-797-0864 (toll-free). You may also contact Co-Lead Class Counsel at the addresses, phone numbers, and email addresses provided in Question 12.

PLEASE DO NOT CONTACT THE COURT REGARDING THIS NOTICE.